

AN ORDINANCE BY THE MAYOR AND COUNCIL OF PATTERSON, GEORGIA

To impose business license taxes on financial institutions located within the City of Patterson; to provide an effective date; to repeal conflicting ordinances; and for other purposes.

BE IT ORDAINED by the Mayor and Council of the City of Patterson and it is hereby ordained by the authority thereof:

Section 1. Financial Institutions Business License Tax

Pursuant to O.C.G.A. Section 48-6-93 there is hereby levied for the year 1984, and for each year thereafter, an annual business license tax upon state and national banking associations, federal savings and loan associations and state building and loan associations a business license tax at the rate of .25% of the gross receipts of said institutions. Gross receipts shall mean gross receipts as defined on O.C.G.A. Section 48-6-93. Notwithstanding any other provisions of this ordinance, the minimum amount of business license tax due from any depository financial institution pursuant to this ordinance shall be \$1,000 per year.

Section 2. Due Date; Filing of Return

Each depository financial institution within the City of Patterson shall file a return of its gross receipts with the City of Patterson on March 1 of the year following the year in which such gross receipts were measured. Said returns shall be in the manner and in the form prescribed by the Commissioner of the Department of Banking and shall be based upon the allocation method set forth in subsection (d) of Code Section 48-6-93 of the Official Code of Georgia Annotated. The tax levied pursuant to this ordinance shall be assessed and collected based upon the information provided in said return.

The due date of taxes levied by this ordinance shall be April 1, 1984 and April 1 of each subsequent year.

Section 3.

This ordinance shall be effective on January 1, 1984.


Section 4.

All ordinances and parts of ordinances in conflict with this Act are hereby repealed

ORDAINED this 5th day of January, 1984 by the mayor and Council of the City of Patterson.



Mayor Pro Tempore

ATTEST: 

City Clerk